



Forrester Consulting Study Finds:

Bank Attracts New Customers & Captures \$47 Million in Incremental Revenue Using Ingo Check

FORRESTER®

THE RESULTS SPEAK FOR THEMSELVES:

Ingo commissioned Forrester Consulting to conduct a Total Economic Impact (TEI) study examining the potential payback financial institutions may realize by deploying Ingo Check, the company's Instant Check Cashing solution.

Forrester results:

\$25.5 Million

New revenue earned from cashed check fees over three years

\$21.2 Million

New revenue earned from the cross sell of other bank products and services over three years

22,000 to 30,000

Additional account types opened annually because of Ingo Check

3-9 Months

Payback period for deploying Ingo Check

162%

Total bank ROI

ABOUT THIS STUDY

Ingo Money commissioned Forrester Consulting to conduct a Total Economic Impact (TEI) study examining the return on investment (ROI) for financial institutions implementing Ingo Check, the company's instant check cashing and deposit solution. Forrester Consulting interviewed a regional U.S. bank with 20,000 employees and about 1,500 branches in multiple states using Ingo Check to determine the Total Economic Impact. Prior to Ingo Check, the bank offered standard check cashing features to bank customers only. With Ingo Check, the bank has expanded to offer instant check cashing for customers and non-bank customers through all of its channels.

ABOUT INGO CHECK

Ingo Check enables financial institutions to turn customer's paper checks into instant, guaranteed funds immediately available to pay bills, make purchases or withdraw at an ATM. This service enhances customer loyalty and satisfaction by eliminating the delay and risk of standard check deposit. Banks can use Ingo Check to capture incremental revenue through fee-based check cashing and instant deposit services offered in mobile, branch and ATM channels. Ingo Money underwrites and assumes the risk for all approved checks.guaranteed funds - all in a matter of minutes.

- Any Check - Including personal and two-party
- Any Amount - Cash checks in minutes regardless of amount
- Any Channel - Branch, mobile and ATM
- Any Time - 24/7 servicing extends funds access to all the time

Full Study Available Upon Request

“

..Ingo Money approves 90% of checks automatically, regardless of check type or amount.”

Services SVP, bank

ABOUT INGO MONEY

Ingo Money is the instant money company. Founded in 2001 with a mission to digitize the paper check, our push payments technologies enable businesses, banks and government agencies to instantly disburse safe-to-spend funds to more than 4.5 billion consumer accounts.

We're powering the instant money economy, from any source to any destination. To learn more about Ingo Check or our full suite of solutions, please contact us.

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